

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

ANNOUNCEMENT OF FINANCIAL STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2014 (“THE 2Q2014 RESULTS ANNOUNCEMENT”)

- QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)

The board of directors of Combine Will International Holdings Limited (the “**Company**”) refers to the 2Q2014 Results Announcement released on 12 August 2014.

In relation to the 2Q2014 Results Announcement, the SGX-ST has raised certain queries and the Company’s responses to the said queries are set out against each of them:

1. *We refer to paragraph 9 of the Announcement. Please comment whether the current results are in line with the Company’s commentary on prospects or previous quarter outlook in paragraph 10 of its previous quarterly results announcement.*

Company’s response:

The current results are in line with the Company’s outlook in the previous quarter on maintaining its business performance for the year (as announced on 13 May 2014).

2. *It was disclosed in page 12 of the Announcement that with the continued support of its core customers and increased revenue from the introduction of a new product, the Company expects to see continued stable performance for the ODM/OEM business segment. The Company also disclosed that it carried a new and more cost efficient brand to fulfil the needs for its customers under the Machine Sales business segment. Please provide details on the new products mentioned by the Company in the ODM/OEM business segment and Machine Sales business segment that will help the Company address the pressure from price competition and enhance its competitiveness.*

Company’s response:

The Company’s new product from the ODM/OEM segment is a personal healthcare item which enjoys high market demand. The new brand of equipment brought in for product manufacturing in the Machine Sales segment originates from Taiwan, and is more cost efficient than the Japanese brand previously carried by the Company.

By Order of the Board

Chiu Hau Shun, Simon
Executive Director

28 August 2014